

RICHARDSON SQUARE CONDOMINIUM ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

August 30, 2018

5:30 PM MST

MEETING MINUTES

- **President of Board of Directors called meeting to order. 5:37**
 - Role call of directors present: Shelli, Allen, Jennifer, Charlie
 - Verification of quorum.-yes
- **Proof of notice of meeting- yes**
- **Appoint member to Board of Director position vacated by Donna Janks.**
 - Jennifer nominated Allen Rose to take the vacated seat on the board. Shelli second the nomination – all were in favor
- **Approve Board of Directors Meeting Minutes from September 13, 2017.**

Shellie moved to approve the minutes from 9/13
Jennifer seconded
Minutes approved
- **Review & Approve proposed budget for October 1, 2018 to September 30, 2019**

Items discussed about budget:

 - Idea of a transfer fee upon sale of a unit of 1.1% a unit to help build up reserve without increasing dues
 - Idea of whether or not to assess a fee for new owners for the paperwork that the association has to do at time of sale
 - Look into see if we needed to put this in confidence?
 - Motion was made to increase by \$14 \$235 (Johns less in proportion to what he pays now)- put this toward operation costs in building maintenance
 - Proposed budget passed – Budget for members to approve at annual meeting

Set meeting time, place and date for Annual Membership Meeting

- September 19, 2018 @ 5:30 RSC hallway

New Business:

- Painting we never got any bids
- We should move forward to get some bids on painting exterior
- Roof over carport is leaking a bit- take a look at this – Red Oaks most likely can repair this
- Dogs for renters
 - Bylaws say no dogs allowed for renters only one pet per owner
 - Should we discuss a pet fee for dogs

Motion to adjourn –Shelli – Allen seconded – Meeting adjourned 6:44PM