

**RESOLUTION
OF RICHARDSON SQUARE CONDOMINIUMS ASSOCIATION, INC.
REGARDING INVESTMENT OF RESERVE FUNDS**

SUBJECT: Adoption of standards for investment of reserve funds, as required by C.R.S. § 38-33.3-209.5.

PURPOSE: To adopt a policy setting forth the standards for investment of reserve funds.

EFFECTIVE DATE: April 28, 2016.

RESOLUTION: RICHARDSON SQUARE CONDOMINIUMS ASSOCIATION, INC. (the "Association") hereby adopts the following policy:

With respect to the investment of reserve funds of the Association, the officers and members of the Board of Directors shall make investment decisions in good faith, with the care and ordinarily prudent person in like position with exercise under similar circumstances, and in a manner the director or officer reasonably believes to be in the best interests of the Association in accordance with the Colorado Revised Non-Profit Corporation Act.

CERTIFICATION: The undersigned, being the President of RICHARDSON SQUARE CONDOMINIUMS ASSOCIATION, INC., certifies that the foregoing Resolution was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on April 28, 2016.

In witness whereof, the undersigned has subscribed her name.

RICHARDSON SQUARE CONDOMINIUMS ASSOCIATION, INC.

By: Donna Janks
Donna Janks, President